

# Trailer Insurance

## Insurance Product Information Document



### Arranged by: Commercial Express Quotes Limited

### Product: Trailer

Commercial Express Quotes Limited act as an agent on behalf of Ascot Syndicate 1414 at Lloyd's. Commercial Express Quotes Limited is registered in England and Wales and authorised and regulated by the Financial Conduct Authority. Firm Reference Number: 311067.

### Underwritten by: Ascot Syndicate 1414 at Lloyd's

Ascot Syndicate 1414 at Lloyd's which is managed by Ascot Underwriting Limited which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Firm Reference Number 206658). Registered in England and Wales No. 04098461. Registered Office: 20 Fenchurch Street, London, United Kingdom EC3M 3BY.

This document is a summary of insurance cover and restrictions found in the policy. It is not personalised to your individual selections and does not provide a complete representation of all the provisions of your policy. Please refer to your policy wording, including the schedule, for full details of your cover and the terms and conditions.

#### What is this type of insurance?

This policy provides cover against accidental loss, destruction or damage to your trailer (including horse trailers) or fixed equipment.



#### What is insured?

##### Cover is provided for:

- ✓ damage, fire or theft provided that the trailer was under your custody or control or the custody or control of your immediate family or on loan in an emergency

Following a valid claim, we will pay:

1. If the trailer or fixed equipment is under three years' old at the commencement of the insurance:
  - a. if a repair is carried out to the trailer or fixed equipment we will pay for the cost of that repair without any deduction for wear and tear.
  - b. if the trailer and/or fixed equipment is damaged beyond economic repair or is stolen and not recovered, we will replace the trailer and/or fixed equipment with a new trailer and/or fixed equipment of the same make and model or the nearest equivalent.

The maximum amount we will pay is the sum insured stated in your schedule.

2. If the trailer and/or fixed equipment is three or more years' old at the commencement of this insurance, your claim will be calculated as follows:
  - a. if a repair is carried out to the trailer and/or fixed equipment, we will pay the cost of that repair without any deduction for wear and tear;
  - b. if the trailer and/or fixed equipment is damaged beyond economic repair or is stolen and not recovered, we will pay the market value.

The maximum amount we will pay is the sum insured stated in your schedule.

At our option we will choose whether to pay you or replace the damaged trailer.

- ✓ If the trailer becomes unusable for more than 24 hours we will cover you for up to 15% of the sum insured for the reasonable cost you incur of hiring another trailer similar to the one insured.



#### What is not insured?

##### Trailer and fixed equipment exclusions:

Damage:

- ✗ caused by depreciation, deterioration, manufacturing defects, wear and tear, damage or loss caused by moths, vermin, mildew, rot, water leakage of any cause, or any gradually operating process.
- ✗ caused by mechanical or electrical breakdown or fault not resulting in damage to the trailer.
- ✗ to tyres by braking or by punctures on roads, cuts or bursts.
- ✗ to the trailer if let out for hire or reward unless on loan in an emergency, not maintained in an efficient and roadworthy condition or being used in an illegal or dangerous manner.
- ✗ to any property contained in the trailer.
- ✗ whilst the trailer is hired or lent out unless on loan in an emergency.
- ✗ to the trailer caused by livestock.
- ✗ any amount above the last known list price of any part or accessory that is now obsolete or no longer available.
- ✗ loss, theft or malicious damage not reported to the police as soon as possible after discovery.

##### Public Liability Exclusions:

- ✗ While the trailer is being towed by a motor vehicle.
- ✗ Death or bodily injury to you, any person that lives with you, any member of your immediate family, your agent or licensee or any person in the course of their employment with you.
- ✗ Loss or damage to any property owned, held in trust, in the charge of or under your control, under the control of any person that lives with you, any member of your immediate family, your agent or licensee or any person in the course of their employment with you.
- ✗ Pollution or contamination of water, buildings or structures, land, or the atmosphere and death or bodily injury, loss or damage to property caused by pollution or contamination other than caused by a sudden, identifiable, unintended and unexpected incident which

✓ Public liability – up to the limit specified in the schedule for amounts you become legally liable to pay for death, bodily injury or loss of damage to property arising through your use of the trailer. In addition, costs and expenses of defending litigation incurred with our written consent in respect of any claim against you which may be the subject of indemnity under your policy.

takes place it its entirety at a specific time.

- ✗ The ownership possession or use of any mechanically propelled vehicle.
- ✗ Liability for which compulsory motor insurance is required.
- ✗ Infectious or contagious disease.



## Are there any restrictions on cover?

- ! The standard policy excess is £100 which is stated in the policy wording unless otherwise specified on your schedule. For claims resulting from public liability the excess is nil unless otherwise specified on your schedule.
- ! Additional endorsements may apply to your policy; these will be shown on your schedule.
- ! It is your responsibility to prove any loss and therefore we may ask you to provide receipts, valuations, photographs, and any other relevant information and documents and assistance we may require to help with your claim.
- ! **Failure to meet your obligation/general conditions could result in a claim being rejected, a reduction in the amount we pay or the cancellation of your policy.**



## Where am I covered?

✓ Within the United Kingdom and up to 90 days whilst the trailer is in Europe (including sea crossings).



## What are my obligations?

- You must take care when answering any questions we ask by ensuring that all information provided is accurate and complete
- If you become aware that information you have given us is inaccurate, you must inform your insurance advisor without delay
- You must notify your insurance advisor within 14 days of you becoming aware about any changes in the information you have provided to us which happens before or during the period of insurance
- The trailer must be clamped by a wheel clamp or hitch lock when not in use unless being kept in a building that is totally enclosed and secure and is a permanent substantial structure of brick, stone or timber and has doors kept locked by a minimum of a patent 5-lever lock.
- Whilst the trailer is in use and detached from the towing vehicle the trailer must be clamped by a wheel clamp or hitch lock.
- To make a claim you must notify the claims representatives without delay but in any event within 30 days by calling the telephone number stated in the policy wording and you must comply with the claims conditions stated under the claims section in the policy wording.
- This policy is subject to average therefore you should ensure that your sum insured is adequate.



## When and how do I pay?

- The premium for the policy is shown in your schedule. The insurance advisor who arranged this policy for you will advise you of the full details of when and the options by which you can pay.



## When does the cover start and end?

- The policy will start and end on the dates specified as the period of insurance in your schedule unless it is cancelled by you or by us before it ends. Our right to cancel is limited as set out in the policy wording.



## How do I cancel the contract?

- You can cancel this policy by writing to your insurance advisor. If you cancel this policy within 14 days of the date you receive the policy or the start of the period of insurance whichever is later, then provided you have not made a claim you will be entitled to a refund of any premium paid subject to a deduction for any time for which you have been covered. This is calculated on a proportional basis.
- If you cancel outside of the 14 days period as stated above and you have not made a claim we shall calculate a proportionate premium for the period you have been insured and will refund any balance, less an administration fee, for any remaining period of cover. No premium will be refunded for amounts under £25.00 + IPT + any fees that have been paid to ourselves.